

Franklin Business Park POA 2024 Budget Forecast

	<u>January - December 2024</u>	
2024 HOA Dues	\$ 154,885.00	
TOTAL POTENTIAL REVENUE		\$ 154,885.00
EXPENSE		
Landscaping		
Annual Lawn Maintenance	\$ 145,900.00	
Other Landscaping (not included in annual maintenance)	\$ 2,000.00	
Pond Maintenance	\$ 2,500.00	
Total Landscaping		\$ 150,400.00
Insurance Expense		
Commercial Fire/Liability	\$ 2,950.00	
Total Insurance Expense		\$ 2,950.00
Legal and Other Professional Fees		
Legal and Other Professional Fees	\$ 300.00	
Lien Filing fees	\$ -	
Tax filing	\$ 700.00	
Other Legal Fees	\$ -	
Total Legal and Other Professional Fees		\$ 1,000.00
Repairs & Maintenance Expense		
Fence Repair/Replace	\$ 10,000.00	
Irrigation System Repairs	\$ 500.00	
Snow Removal-Parking lots	\$ 1,500.00	
Total Repairs & Maintenance Expense		\$ 12,000.00
Utilities Expense		
Electric	\$ 1,100.00	
Total Utilities Expense		\$ 1,100.00
Office Expense		
Supplies	\$ 50.00	
Postage	\$ 150.00	
Total Office Expense		\$ 200.00
Other Expense		
Management Fees Expense	\$ 4,200.00	
Bank Fees	\$ 75.00	
Website Expenses	\$ 565.00	
Total Other Expense		\$ 4,840.00
TOTAL EXPENSE		\$ 172,490.00
NET INCOME		\$ (17,605.00)

NOTES: This budget is a soft prediction of potential revenue and expected expenses for 2024.