

Profit & Loss

Property: Franklin Business Park Owners Assoc. Inc.
01/01/20 - 12/31/20 (cash basis)

| | <u>Amount</u> |
|--|-------------------|
| INCOME | |
| 4100 Dues Income | |
| 4106 Dues Income | 76,554.96 |
| 4100 Total Dues Income | 76,554.96 |
| 4700 Unallocated Prepays | 1,925.00 |
| 4003 Developer Contributions | 15.78 |
| TOTAL INCOME | 78,495.74 |
| EXPENSE | |
| 5000 Management Fees | 3,762.50 |
| 5033 Landscaping | |
| 5035 Pond Maintenance | 1,592.00 |
| 5037 Annual Lawn Maintenance | 65,846.50 |
| 5033 Other Landscaping | 2,693.75 |
| 5033 Total Landscaping | 70,132.25 |
| 5050 Insurance Expense | |
| 5053 Liability Insurance Expense | 9,198.00 |
| 5050 Total Insurance Expense | 9,198.00 |
| 5060 Legal and Other Professional Fees | |
| 5061 CPA Fees (HOA Tax Filing) | 400.00 |
| 5060 Total Legal and Other Professional Fees | 400.00 |
| 5100 Repairs & Maintenance Expense | |
| 5102 Irrigation System Repairs | 157.00 |
| 5103 Fence Repairs | 917.00 |
| 5105 Cleaning | 450.00 |
| 5100 Other Repairs & Maintenance Expense | 3,959.45 |
| 5100 Total Repairs & Maintenance Expense | 5,483.45 |
| 5300 Taxes Expense | 3,534.82 |
| 5400 Utilities Expense | |
| 5404 Electric | 448.63 |
| 5405 Garbage | 50.00 |
| 5400 Total Utilities Expense | 498.63 |
| 5600 Office Expense | |
| 5605 Postage | 15.40 |
| 5600 Total Office Expense | 15.40 |
| 5650 Bank Fees | 21.53 |
| TOTAL EXPENSE | 93,046.58 |
| NET INCOME | -14,550.84 |

NET INCOME SUMMARY

| | |
|-------------------|-------------------|
| Income | 78,495.74 |
| Expense | -93,046.58 |
| NET INCOME | -14,550.84 |